**Market Notice**

**Date: 06 July 2010**

**Subject: Tap Issue**

***(FirstRand Bank Limited – FRBI23)***

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The JSE Limited has granted a listing to **First Rand Bank Limited – FRBI23 Index-Linked Note due 7 December 2023** to be issued under the Domestic Medium Term Note Programme**.**

Authorised Amount R30,000,000,000.00

Full details of the **Inflation-Linked Notes** are as follows:

**Additional listing Total amount in issue following additional issue**

R50,000,000.00 R 1,129,000,000.00

**Bond Code**  **FRBI23**

**Nominal Issued** R50,000,000.00

**Coupon**  5.5**%**

**Base CPI** 65.0504032258064 being the Reference CPI for the R197

**Issue Price** 198.41091%

**Coupon Indicator** Inflation Linked

**Trade Type** Yield

**Maturity Date** 07 December 2023

**Interest Dates** 07 June and 07 December

**Books Close**  28 May and 27 November

**Last Day to Register** By 17h00 on27 May and 26 November

**Issue Date**  07 July 2010

**ISIN No.** ZAG000076498

**Dealers First Rand Bank limited acting through its Rand Merchant Bank Division**.

These **Inflation-Linked Notes** have been placed by Rand Merchant Bank (RMB), a division of the issuer.

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

Further information on the FRBI23 Note can be obtained from the following –

Tony Carvalheiro RMB (011) 282 8151

Charmaine Petersen JSE (011) 520 7783

Kgalalelo Rakate JSE (011) 520 7792

Diboko Ledwaba JSE (011) 520 7222